



## WHITE ORGANIC RETAIL LIMITED

CIN: L39000MH2011PLC225123

### Registered Address:

Wing B, 20th Floor, Lotus Corporate Park, Western Express Highway,  
Goregaon West, Mumbai - 400063

Tel: +91 02269218000 | Website: [www.whiteorganicretaillimited.com](http://www.whiteorganicretaillimited.com) | E-mail: [worl.cs@Suumaya.com](mailto:worl.cs@Suumaya.com)

### NOTICE OF POSTAL BALLOT

*(Pursuant To Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars, as defined below)*

Dear Member(s),

Notice ("Notice" or "Notice of Postal Ballot") is hereby given to the Members of **White Organic Retail Limited** ("the Company") that pursuant to provisions of Section 110 and other applicable provision(s), if any, of the Companies Act, 2013 ("Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (which shall include any statutory modification(s), amendment(s) or re-enactment thereof), also read with Secretarial Standard -2 issued by the Institute of Company Secretaries of India, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations", as amended), and General Circulars No.14 / 2020 dated April 8, 2020, General Circulars No. 17 / 2020 dated April 13, 2020, General Circulars No.22 / 2020 dated June 15, 2020, General Circular No. 33/2020 dated September, 15 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No.20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022 and General Circular No.11/2022 December 28, 2022 ("General Circulars") issued by the Ministry of Corporate Affairs ("MCA"), for seeking approval of the Members of the company to transact the business as set out hereunder in the Notice through remote electronic voting ("E-voting") only.

An explanatory statement pursuant to Sections 102 and 110 of the Act and other applicable provisions, if any, of the Act pertaining to the proposed resolutions setting out the material facts and reasons thereof, is appended to this Notice for your consideration.

### Scrutinizer for conducting the Postal Ballot:

Pursuant to Rule 22(5) of the Rules, the Board of Directors at its meeting held on Wednesday, November 08, 2023, has appointed M/s. Rinkesh Gala and Associates (Membership No. ACS 42486, COP 20128), Practicing Company Secretaries, as Scrutinizer to conduct the Postal Ballot only through remote e-voting process in a fair and transparent manner.

The result of the Postal Ballot will be announced by the Chairperson of the meeting, or any other Director or person authorised by the Chairperson in this regard, not later than two working days of conclusion of the voting through e-voting i.e., on or before January 24, 2024, 05:00 P.M. The result along with scrutinizer report shall also be displayed on the website of the Company i.e., [www.whiteorganicretaillimited.com](http://www.whiteorganicretaillimited.com) as well as on website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and shall be communicated to Bombay stock Exchange (BSE) where the Equity Shares of the Company are listed.

The resolutions, if passed by the requisite majority shall be deemed to have been passed as if the same have been passed at general meeting of the members convened in that behalf. Key details regarding the Postal Ballot/ E-voting:

Sr. No.	Particulars	Details
1	Scrutinizer Details	M/s. Rinkesh Gala and Associates, Practicing Company Secretaries. (Membership No. ACS 42486, COP 20128)
2	Cut-off date for eligibility for e-voting	December 15, 2023
3	Time period for e-voting	December 24, 2023, 9.00 a.m. to January 22, 2024, 5.00 p.m.
4	Last date for publishing results of the e-voting	January 24, 2024
5	In case of any grievances or queries contact	<a href="mailto:helpdesk.evoting@cDSLindia.com">helpdesk.evoting@cDSLindia.com</a>

#### **SPECIAL BUSINESS:**

#### **Item No. 1 : To appoint Mr. Minkal Kirtikumar Doshi (DIN: 05249938) as Non-Executive and Non-Independent Director of the Company**

To consider and if thought fit to pass, with or without modification(s) the following resolution, as an **Ordinary Resolution**:

**“RESOLVED THAT THAT** in accordance with, the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’), and the Rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), and on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Minkal Kirtikumar Doshi (DIN: 05249938) who was appointed as an Additional Non-Executive and Non-Independent Director of the Company w.e.f. November 08, 2023, pursuant to Section 161 of the Act and the Articles of Association of the Company and till the conclusion of the next General Meeting of the Company or for a period of 3 months from the date of appointment, whichever is earlier and who is eligible for appointment and who has provided a Notice in writing under Section 160 of the Act, be and is hereby appointed as Non-Executive and Non-Independent Director of the Company on such terms and conditions as may be mutually agreed upon and shall be liable to retire by rotation.

**RESOLVED FURTHER THAT** any of the Directors of the Company or the Key Managerial Personnel, be and is hereby *severally* authorized to sign, execute and submit all necessary documents, applications, forms, e-forms, returns, etc. with the Ministry of Corporate Affairs (MCA)/ Registrar of Companies (RoC) or such other Regulatory Authorities, as may be prescribed and to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient.”

#### **Item No. 2 : Assignment of Portfolio**

To consider and if thought fit to pass, with or without modification(s) the following resolution, as an **Ordinary Resolution**:

**“RESOLVED THAT** based on recommendation of the Audit Committee and the Board of the Company, the consent of the Members be and is hereby accorded for assigning the trade receivables and trade payables of the Company as on September 30, 2023, to an NBFC, Goyal Achal Sampatti Vikas and Niyojan Nigam Limited (NBFC).

**RESOLVED FURTHER THAT** Mr. Tejas Chheda, Non-Executive Director of the Company be and is hereby authorised to execute the necessary documents on behalf of the Company and take such necessary steps as deem fit to give effect to this resolution.

**RESOLVED FURTHER THAT** any Director of the Company or KMP be and is hereby authorised to certify and issue a copy of the forgoing resolution as true”.

By Order of the Board  
**White Organic Retail Limited**

**Sd/-**  
**Ishita Gala**  
**Managing Director**  
**DIN: 07165038**

**Registered Office:**

Wing B, 20th Floor, Lotus Corporate Park,  
Western Express Highway,  
Goregaon East, Mumbai -400063

**Date:** December 18, 2023

**Place:** Mumbai

## NOTES:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Companies Act, 2013 (“Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”) setting out the material facts relating to the aforesaid Resolutions and the relevant details of the Directors seeking appointment/reappointment as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings (“SS-2”) issued by The Institute of Company Secretaries of India is annexed hereto and forms part of this Notice.

In compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the shareholders and the shareholders are required to communicate their assent or dissent through the remote e-voting system only. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars.

2. Approval of Members of the Company is solicited by passing resolutions with requisite majority through Postal Ballot/ E-Voting for businesses set out in Item No. 1 & 2 of this Notice.

The Notice is being sent to all the Members whose names appear in the Register of Members/ Beneficial Owners as per the records maintained by the depositories as on December 15, 2023 (“the cut-off date”).

A copy of this Postal Ballot Notice shall also be available on the website of the Company ([www.whiteorganicretaillimited.com](http://www.whiteorganicretaillimited.com)), websites of the Stock Exchange i.e., BSE in the relevant section of the websites of the Stock Exchanges on which the Equity Shares of the Company are listed.

3. In compliance with Sections 108 and 110 of the Act and the rules made there under, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the shareholders to exercise their votes electronically and vote on the resolutions through the e-voting service facility arranged by Central Depository Services Limited (the CDSL). The instructions for e-voting are provided as part of this Postal Ballot Notice.
4. A Member cannot exercise vote by sending physical Postal Ballot or by proxy on Postal Ballot. All the Members are requested to cast their votes only through remote e-voting as per the procedure provided in this Notice.
5. A person, whose name is recorded in the Register of Members / Beneficial Owners list maintained by the depositories as on cut-off date i.e., December 15, 2023 (“cut-off date”) only shall be entitled to avail the facility of voting through E-voting. A person who is not a member as on the cut-off date should treat this notice for information purposes only.
6. The e- voting period shall commence from Sunday, December 24, 2023 at 9.00 a.m. and ends on Monday, January 22, 2024 at 5.00 p.m. Votes casted by way of e-voting beyond 5.00 P.M on January 22, 2024 shall be considered invalid.
7. Institutional / Corporate Shareholders (i.e., other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc., with attested specimen signature of the duly authorized signatory(s) who are authorized to vote, to the Scrutinizer by email to [rinkeshgala94@gmail.com](mailto:rinkeshgala94@gmail.com) or to [worl.cs@suumaya.com](mailto:worl.cs@suumaya.com) or to [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in).
8. The voting on items included in the Notice cannot be exercised through proxy.
9. The Scrutinizer shall submit his Report on the resolutions proposed to be passed through e-Voting to the Chairperson of the meeting or Company Secretary of the Company after completion of the scrutiny. The result on the resolutions proposed to be passed through e-voting shall be announced on or before January 24, 2024 at the Registered Office of the Company at Wing B, 20th Floor, Lotus Corporate Park, Western Express Highway,

Goregaon East, Mumbai -400063. The Resolutions, if passed by requisite majority shall be deemed to have been passed on January 22, 2024.

10. The shareholders who have not yet registered their email address are requested to get their email addresses registered by following the procedure given below:
11. Pursuant to the aforesaid Circular issued by Ministry of Corporate Affairs, for remote e-voting for this Postal Ballot, shareholders who have not registered their email address and in consequence the e-voting notice could not be serviced to them may get their email address registered with the Company's Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd. Shareholders may write the request to [worl.cs@suumaya.com](mailto:worl.cs@suumaya.com) and [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in) for the same. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.
12. In the event of any grievance relating to E-voting, the Members / Beneficial Owners may contact the following: Mr. Rakesh Dalvi, Sr. Manager, (CDSL), P. J. Towers, 16th Floor, Dalal Street, Fort, Mumbai – 400 001, e-mail: [helpdesk.evoting@cDSLindia.com](mailto:helpdesk.evoting@cDSLindia.com), Helpdesk: 1800 22 5533.
13. All the material documents referred to in the explanatory statement, if any, will be available for inspection electronically until the last date for receipt of votes through the e-voting process. Members seeking to inspect such documents can send an email to [worl.cs@suumaya.com](mailto:worl.cs@suumaya.com).

#### **General information and instructions relating to e-voting:**

- I. Attention is invited to the statement on the accompanying Notice that the Company is pleased to provide e-voting facility through Central Depository Services Limited for all the Members of the Company to enable them to cast their votes electronically on the resolutions mentioned in the Postal Ballot Notice of the Company.
- II. Pursuant to the provisions of Section 108 of the Act read with the Rules thereunder and Regulation 44 of Listing Regulations, the Company is offering e-voting facility to its Members in respect of the resolutions proposed to be passed in terms of Postal Ballot Notice.
- III. A person whose name is recorded in the register of members or in register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., December 15, 2023 only shall be entitled to avail the facility of e-voting.

#### **IV. Procedure for voting through electronic means:**

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting the vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting</li> </ol>

	service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

V. Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>	
PAN	<ul style="list-style-type: none"> <li>• Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<ul style="list-style-type: none"> <li>• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</li> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>



- VI. After entering these details appropriately, click on “SUBMIT” tab.
- VII. Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in dematerialized form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for E-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- VIII. For Members holding shares in physical form, the details can be used only for E-voting on the resolutions contained in this Notice.
- IX. Click on the Electronic Voting Sequence Number (“EVSN”) for the relevant Company Name i.e. “WHITE ORGANIC RETAIL LIMITED” on which you choose to vote on which you choose to vote.
- X. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same, the option “YES / NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the resolution and option NO implies that you dissent to the resolution.
- XI. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire resolution details.
- XII. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- XIII. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote or cast the vote again.
- XIV. You can also take out print of the voting done by you by clicking on “Click here to print” option on the voting page.
- XV. If a demat account holder has forgotten the same password then enter the User ID and the image verification code and click on FORGOT PASSWORD & enter the details as prompted by the system.

**Note for non-individual Members and custodians:**

- Non-individual Members (i.e. other than individuals, HUF, NRI, etc.) and custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- After receiving the login details, a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board resolution and Power of Attorney which they have issued in favour of the custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [rinkeshgala94@gmail.com](mailto:rinkeshgala94@gmail.com) or [worl.cs@suumaya.com](mailto:worl.cs@suumaya.com) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**Manner of registering / updating email addresses /mobile no. is as below:**

- For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).



**Important Note:**

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 1800 22 55 33.

**Explanatory Statement pursuant to Section 102(1) and 110 of the Companies Act, 2013 ('Act')**

**Item No. 1: To appoint Mr. Minkal Kirtikumar Doshi (DIN: 05249938) as Non-Executive and Non-Independent Director of the Company**

Mr. Minkal Kirtikumar Doshi (DIN: 05249938), on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Non-Executive and Non-Independent Director with effect November 08, 2023, by the Board in accordance with Section 161 of the Companies Act, 2013. As per Section 161 of the Act, Mr. Minkal Kirtikumar Doshi (DIN: 05249938) holds office till the conclusion of the next General Meeting of the Company or for a period of 3 months from the date of appointment, whichever is earlier.

As per the provisions contained under Section 161 of the Act, Mr. Minkal Kirtikumar Doshi (DIN: 05249938) is eligible for being appointed as a Non-Executive Non-Independent Director of the Company.

The Company has received the requisite notice in writing under Section 160 of the Act from a member proposing Mr. Minkal Kirtikumar Doshi to be appointed as a Non-Executive Non-Independent Director at the ensuing general meeting liable to retire by rotation. Mr. Minkal Kirtikumar Doshi has consented to the proposed appointment and declared qualified. Mr. Minkal Kirtikumar Doshi possesses the requisite knowledge, experience and skill for the position of Director.

The Board on receipt of the said Notice from a member and recommendation of its Nomination and Remuneration Committee and subject to approval of the members at the ensuing general meeting has accorded its consent, to appoint Mr. Minkal Kirtikumar Doshi as a Non-Executive Non-Independent Director (Professional) of the Company liable to retire by rotation.

The brief profile of Mr. Minkal Kirtikumar Doshi is provided in the “Annexure - A” to the Notice pursuant to the provisions of Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meeting.

Mr. Minkal Kirtikumar Doshi does not hold any share in the Company.

Save and except, Mr. Minkal Kirtikumar Doshi none of the other Director, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the proposed resolution. The Board of Directors recommended passing of Resolution set out in Item No. 1 of this Notice by way of **Ordinary Resolution**.

**Item No. 2: Assignment of Portfolio**

In order to increase the working capital and liquidity in the operations of the Company and on the recommendation of the Audit Committee, the Board of Directors in their meeting held on November 08, 2023 proposed to assign the identified receivables and identified payables as on September 30, 2023, to Goyal Achal Sampatti Vikas and Niyojan Nigam Limited ('the Assignee'), an NBFC registered under Reserve Bank of India Act 1934.

The Assignee shall receive / recover the amount receivable from the identified parties and also make the payment to identified vendors. The identified receivables and payables will be transferred to the Assignee's ledger account resulting into a net receivable amount from the Assignee.

Subject to adjustments and changes made in future, summary of the identified portfolio to be assigned is as below:

<b>Particulars</b>	<b>Amount (in Rs.)</b>
Trade Receivables	2,60,78,76,509.35
Trade Payables	(2,48,68,92,736.24)
<b>Net Receivable</b>	<b>12,09,83,773.11</b>

The Board of Directors recommended passing of Resolution set out in Item No. 2 of this Notice by way of **Ordinary Resolution**.

None of the Director, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

By Order of the Board  
**White Organic Retail Limited**

**Sd/-**  
**Ishita Gala**  
**Managing Director**  
**DIN: 07165038**

**Registered Office:**

Wing B, 20th Floor, Lotus Corporate Park,  
Western Express Highway,  
Goregaon East, Mumbai -400063

**Date:** December 18, 2023

**Place:** Mumbai

## Annexure A

**Details of Directors seeking Appointment at the ensuing General Meeting are as under:**

*[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]*

1.	<b>Name of the Director</b>	Minkal Kirtikumar Doshi
2.	<b>Date of Birth</b>	April 02, 1986
3.	<b>Age</b>	37 years
4.	<b>Date of Appointment on the Board</b>	November 08, 2023
5.	<b>Qualifications</b>	B.Com
6.	<b>Shareholding in the Company</b>	Nil
7.	<b>Brief resume including profile, experience and expertise in specific functional areas</b>	Mr. Minkal K Doshi aged 37 yrs, a commerce graduate from HR College of Commerce and Economics, Churchgate, Mumbai, entered into business of redevelopment and construction in 2009, thereafter developed interest in organic farming to help environment. From there on, starting first with organic turmeric vertical farming, he has entered into moringa, drumsticks and chilli farming on a large scale. These have been undertaken in the Mehsana district of Gujarat. He is very keen to take this high-tech vertical farming to the next level for meeting the future global needs for food products.
8.	<b>Disclosure of inter-se relationship between directors and key managerial personnel</b>	Nil
9.	<b>Directorship held in other companies (excluding section 8 and foreign companies)</b>	Vrisa Creation Private Limited
10.	<b>Memberships of committees across other companies (includes only Audit &amp; Shareholders/Stakeholder Relationship Committee)</b>	Nil
11.	<b>Terms and Conditions of appointment along with details of remuneration sought to be paid and remuneration last drawn</b>	Shall be liable to retire by rotation
12.	<b>Number of Board Meetings attended during the year (2023-2024)</b>	Nil
13.	<b>Listed Entities from which he has resigned as Director in past 3 years</b>	Nil

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